



**STATE OF THE PARISH REPORT
JULY 1, 2023-JUNE 30, 2024**

**FROM THE
PASTOR'S DESK**



The Holy Spirit is moving in great ways at St. Elizabeth Ann Seton! I write to you with gratitude for all that God is doing here. The Holy Spirit continues to move us to enrich our prayer lives, both individually and as a parish family, therefore deepening our relationship with him. As your pastor, I thank you for responding to the call of the Holy Spirit in your lives.

As we respond to God's invitation, we are seeing abundant fruits of the Holy Spirit. Masses are celebrated with much reverence. One hundred sixty parishioners participated in The Rescue Project this fall. The Rescue Response team, along with other volunteers (a total of 100 people), provided hospitality for these gatherings and the resulting retreat. The children in Family Formation participated in their own rescue project, hearing the kerygma and learning that even at their young age they can respond to the Lord's saving work in their lives. The youth groups continue to flourish with middle and high schoolers spending evenings learning salvation history, virtues, and sharing their faith in fellowship. We continue as a parish to use the Hallow Prayer app as a tool to pray as a community. The Fridays of Lent saw hundreds of parishioners, and those in the broader community, enjoy the fish fry, mobile confessions, and the Stations of the Cross. We joined together in the early mornings of Holy Thursday, Good Friday, and Holy Saturday to pray Tenebrae. The Advent mission was well attended and as a community we dove more deeply into the beauty of the Mass. Our parish also continues the beautiful communal celebration of the devotions of First Fridays and First Saturdays.

As we continue as a parish family to grow into a deeper relationship with God, we cannot help but respond to his goodness in our lives. We are on mission led by the Holy Spirit. Our vision statement is:

"That all be gathered into the family of God by teaching the truth of the Gospel and relying on the love, forgiveness, and healing of Jesus Christ."

As we look to the year ahead, we will delve more deeply into what this vision means for us as a parish family and as individuals. Let us continue to be grateful for all that God is doing in our lives, recognizing that we owe everything to God. He is blessing us abundantly. Thank you for your financial contributions to our mission over this past year and into the future.

In Christ,
Fr. Joseph Toledo

Our Mission Statement:

That all be gathered into the family of God by teaching the truth of the gospel and relying on the love, forgiveness, and healing of Jesus Christ.

Loan Update on the New Church

As of December 31, 2024, we currently have a loan amount of \$582,475. Our interest rate is fixed at 6.75% with a monthly payment of \$9,648.91.

If you have fulfilled your building pledge, continue using the orange envelopes or Faith Direct to help us make our monthly payment. Thank you for your continued support!

Statement of Financial Position

As of June 30,	<u>2024</u>	<u>2023</u>
Assets		
Cash	\$736,309	\$597,949
Capital Cash	\$217,947	\$278,418
Investments (Catholic Foundation)	\$14,435	\$13,112
Other Current Assets	\$53,478	\$42,944
Property & Equipment	\$12,731,463	\$13,082,573
Total Assets	\$13,753,632	\$14,014,996
Liabilities & Fund Balance:		
Current Liabilities	\$77,312	\$5,136
Construction Loan Payable	\$617,036	\$718,139
Net Assets	\$13,151,423	\$12,611,606
Capital Net Assets	\$140,298	\$720,520
Change in Net Assets	(\$232,437)	(\$40,405)
Total Liabilities & Fund Balance	\$13,753,632	\$14,014,996

"You will be enriched in every way for your generosity"
2 Cor. 9:11

Statement of Activity

YEAR ENDED June 30, 2024 and 2023	<u>2024</u>	<u>2023</u>
Support & Revenue		
Support:		
Contributions	\$1,386,593	\$1,290,921
Gifts/Bequests	\$2,785	\$3,300
Church Loan Contributions	\$178,987	\$310,420
Total Support	\$1,568,365	\$1,604,641
Revenue:		
Programs/services	\$172,338	\$188,399
Contributions Building/Maintenance	\$20,764	\$23,971
Insurance Claims	\$29,867	\$0
Other Auxiliary Income	\$46,479	\$226,340
Total Revenue	\$269,448	\$438,710
Total Support & Revenue	\$1,837,813	\$2,043,351
Expenses:		
Salaries & Benefits	\$543,784	\$572,036
Parish Operating Expenses	\$756,496	\$615,611
Outreach/Charity	\$13,309	\$16,198
Capital Expenses	\$0.00	\$3,000
Catholic School Assistance	\$194,505	\$156,354
Archdiocesan Assessment	\$126,508	\$89,181
Other Auxiliary Expenses	\$27,398	\$220,270
Depreciation	\$408,250	\$411,106
Total Expense	\$2,070,250	\$2,083,756
Net Revenue over Expense	(\$232,437)	(\$40,405)
Net Revenue over Expense w/o Depreciation	\$175,813	\$370,701

Outreach and Special Collections (Additional parishioner support)

Catholic Relief Service	\$6,435	Eastern Europe	\$4,241
Retired and Infirm Priest	\$8,114	Pro-Life Collection	\$5,960
Archdiocese of Denver Seminary Appeal	\$6,394	Peter's Pence	\$2,892
Retirement Fund for the Religious	\$5,977	Mission CO-OP Appeal	\$2,952
Holy Land	\$6,615	Catholic Campaign Human Development	\$2,253
Church in Latin America	\$3,189	Church in Africa	\$3,519
Black & Indian Mission	\$3,605	Catholic Communications	\$2,008
Catholic Home Mission Appeal	\$3,308	Catholic University of America	\$1,997
World Mission Sunday	\$3,447	Total Special Collections Tithe	\$72,906